

Randall Garrett Gazette

Price: Priceless

Vol. I

Home Builder New

February 2008

Another Internet Paper Founded

(Imagine a picture of a beady-eyed Randall Garrett here.)

HURST - Today, February 6, 2008, a new newspaper has been founded for the purpose of informing the public of various items "of interest". The only problem with this new concept is the editor, Randall W. Garrett, gets to decide what is "of interest". A source close to the paper says, the term "of interest" may be regarding housing, investing in real estate, leasing office space, or just general points "of interest". Mr. Garrett has not returned calls left at his office to further explain what "of interest" might entail. The source, also, said Garrett's long career of building of 30 plus years in the building industry could , and being Builder of the Year in 2005 could render topics "of interest" being too technical to understand or boring and non-interesting. The paper, in its early issues, will not even have funding enough to be able to print pictures nor hire professional writers. Critics are saying there is no need *another* internet newspaper, particularly one that is amateurish with a builder deciding what is "of interest". Time will only tell if this paper will survive at the current subscription price.

NEW HOME PAGE Of interest....

(image a picture of an excited homebuyer here)

The time is NOW!

METROPLEX - *There has never been a better time than right now to buy a house.* The "drive by media" has been guilty of general misinformation about new home prices in the Dallas-Ft. Worth area. New Home prices, particularly new custom homes, are not going to fall to depression era levels. Despite what the media says (bad news sells papers, except this one), new homes have not dropped in price significantly. Honestly, they have probably been dropped to real values of what they should be. The last ten years have been extremely profitable in this area, so naturally, builder confidence has created self-decreed values. I call these values "plenty of work" values. When a builder has plenty of work his price is "X", when he does not have plenty of work, his price is "Y", which is usually X minus some.

Randall Garrett Homes, Inc.

Randall W. Garrett Construction Company, Inc.

P.O. Box 1708
Colleyville, Texas 76034
Office: 817.475.4644

Mill Haven Partners, LLP

randallgarretthomes.com

104 Grapevine Hwy., Suite 100
Hurst, Texas 76054
Fax: 817.472.7156

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(imagine a picture of some cool town homes here)

BUSINESS AND OFFICE PAGE

Of interest....

Our Mill Haven Plaza has two new tenants to go along with our original tenants, First American Title Company, and, of course, Randall Garrett Homes, Inc. We welcome our new tenants, American Laser Centers (hair removal and cellulite care), and Dr. Michael Ganschow's, "Back in Motion", chiropractor practice. We got him away from Tara Village. The addition of these new tenants brings us up to 81% occupancy, with only one space left, so those of you that invested in our building should start getting checks toward the last half of this year. If you need 1700 square feet or a portion thereof, we've got it. Once again, you can call Annie or email me.

On the Drawing Board...

(Imagine a guy in a hard hat looking at some construction plans and smiling)

We are currently in negotiations with a local Veterinarian to build a large pet kennel right up the street from our Mill Haven Plaza. We have not sealed the deal, but it's looking good. The doctor will take about 8,000 sq. ft. of our approximately 23,000 sf, 2 building site. We will have office/retail directly on Highway 26, exactly where Hurst and Colleyville meet. Our initial name is "Colleyville Crossing", unless someone objects, or we violate someone's copy rights. Anyway, that is the initial thought. I will be leasing that space and, also, putting together another limited liability partnership for that project. I invite you to get in on the ground floor of that investment. That is where the money is made, on the ground floor. You know the drill, call Annie or email me.

FUN PAGE

Of interest....

Wine Tip of the Month

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One of the best valued wines I have had in a long time is called “14 Hands” (like measuring a horses height). It is a 2004 cabernet sauvignon, from the state of Washington. I can’t tell you if it tastes like plums, cherry tomatoes, ginger bread, or dirt, but I can tell you it is great and Ana (my bride) and I love it!! I found it a Market Street cheaper than I could buy from the vineyard online. It’s \$9.99 per bottle at Market Street, or \$8.99 per bottle, if you buy 6 or more. The rumor is that it will be restaurant only in the near future, and will not be available at wine markets. Oh, by the way, you can’t buy it at the Market Street, near me, in Colleyville, at the corner of Hwy. 26 & Hall Johnson....because.....er, uh, well,you just can’t. Because I said so!!

Humor of the Month

This is a pre-Super Bowl story....Three quarterbacks were called to heaven’s pearly gates at the same time (I don’t know why, maybe they were where they shouldn’t have been). Brett Favre, Tony Romo, and Tom Brady, were ushered unto the formidable presence of the Big Guy. God first asked Brett how he really pronounced his name, “Faaavrah?”. Then he asked him what he believed in. Brett said, “Lord, I believe in You, I believe in family, working hard, and helping other people.” The Lord said, “That’s wonderful, Brett. Come sit in the seat to my right.” God looked at Romo, with a bit of a leer, and said, “Tony, what to you believe in?” Tony, with his normal playoff-loss-droopy head and said, “God, I believe that just because you don’t get drafted, that if you will work hard, trust in other people, and pray to you, then you can be successful.” The Lord said, “Tony, I believe you can too. Come sit in the seat to my left.” Now, God turned to Tom Brady, and said, “Tom, my son, what do you believe in?”. Tom, with a super-model smile on his face, said, “Lord, I believe.....THAT YOU’RE IN MY SEAT!” (I think God got his seat back after Sunday.)

Parting Thought

“The bitterness of poor quality remains long after the sweetness of low price is forgotten.”

-Henry Ford

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